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DEVELOPMENT BANKING BIBLIOGRAPHY

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Prepared by

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DEVELOPMENT BANKING BIBLIOGRAPHY

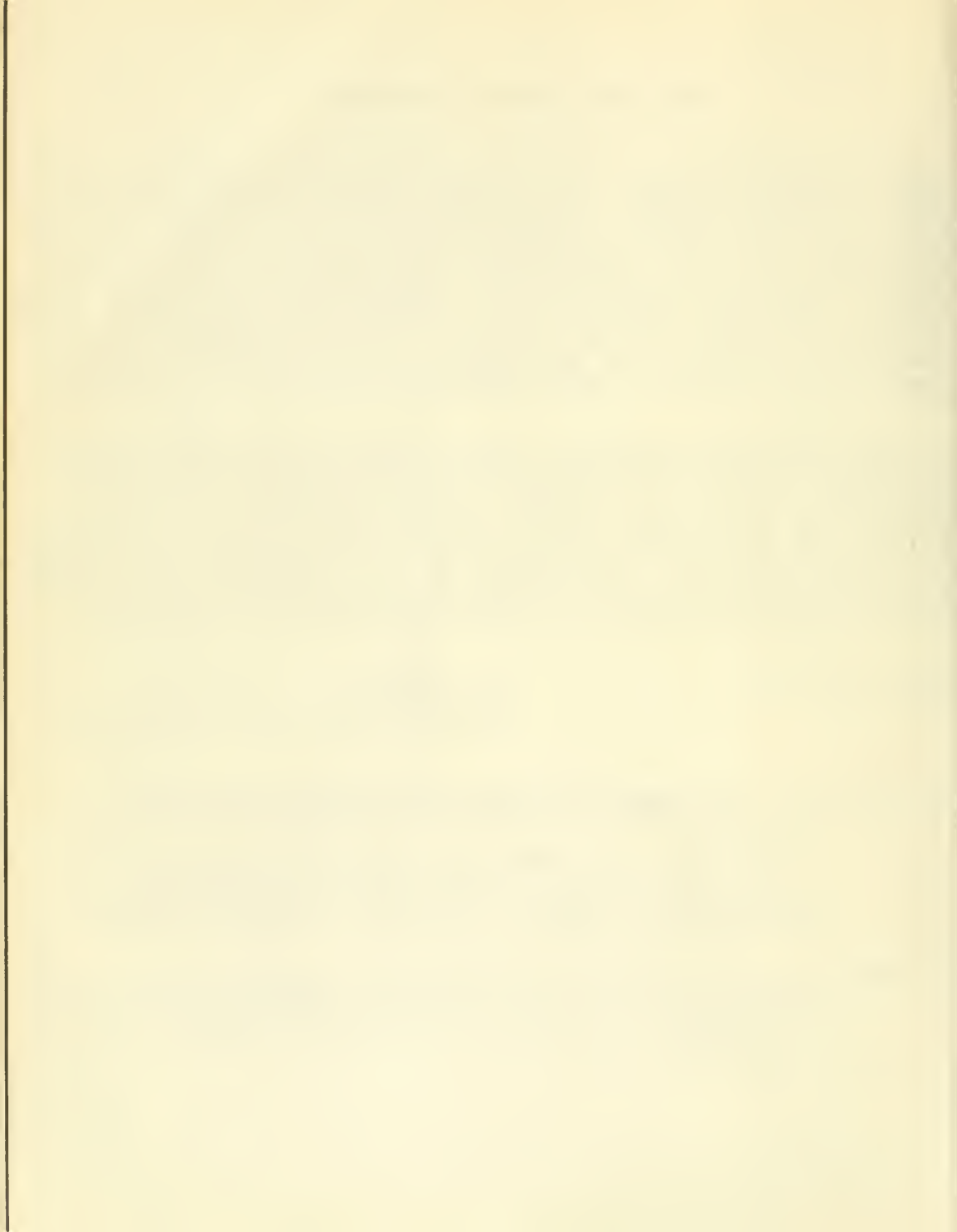
The following list contains selected books, studies and articles in the field of development banking. The material is concerned almost entirely with banks operating on a country level or below, although a few entries dealing with international development banks have been included. No attempt has been made to cover the industrial development field generally, although a few works of this nature have been included because they contained substantial material on development banking. Some material on other financial institutions, particularly those created during the great depression, has been included. Annual reports, relevant legislation and, with a few exceptions, descriptive brochures published by the banks, have been excluded. In a small proportion of entries, inspection of the material was not feasible, but the item was included on the strength of the title only. These articles are indicated by '(1)' after the entry.

The bibliography was prepared under my supervision by Thomas G. Burns, candidate for the Master of Science degree, School of Industrial Management, Massachusetts Institute of Technology, and Herbert A. Stein, candidate for the Bachelor of Law degree, Law School of Harvard University and candidate for the Doctor of Philosophy degree in Economics at the University of Pennsylvania. The bibliography is intended primarily for use in the course Public and Private Enterprise in Developing Nations and the Managing Economic Development Seminar, both given at the School of Industrial Management, Massachusetts Institute of Technology, and for Mr. Stein's personal use. This material is not to be reproduced in whole or in part without the authors' permission.

February 12, 1963

J.D. Nyhart
School of Industrial Management
Massachusetts Institute of Technology

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International aspects of development banking: sources of finance for development banks, development bank relations with foreign borrowers, and development bank lending policies.
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Thorough analysis of economic conditions and financial institutions in Iran. Discussion of problems and issues of industrial development banking. Analysis and comparison of The Industrial Credit Bank, The Revaluation Loan Fund, The Industrial and Mining Development Bank of Iran, and The Industrial Guarantee Fund.
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Thorough analysis of the history, organization, and operation of the Instituto de Fomento de la Produccion.
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↗ New England Development Corporation instituted to retain Region's present industry and share in the increase in total national output. These state-wide, privately financed organizations are created under special enabling legislation. Both long term credit and equity are provided, especially to small business. NEDC stock is sold to the public, who assume the majority of the risk. Financial institutions are the major source of loanable funds. Development Bank's Board of Directors

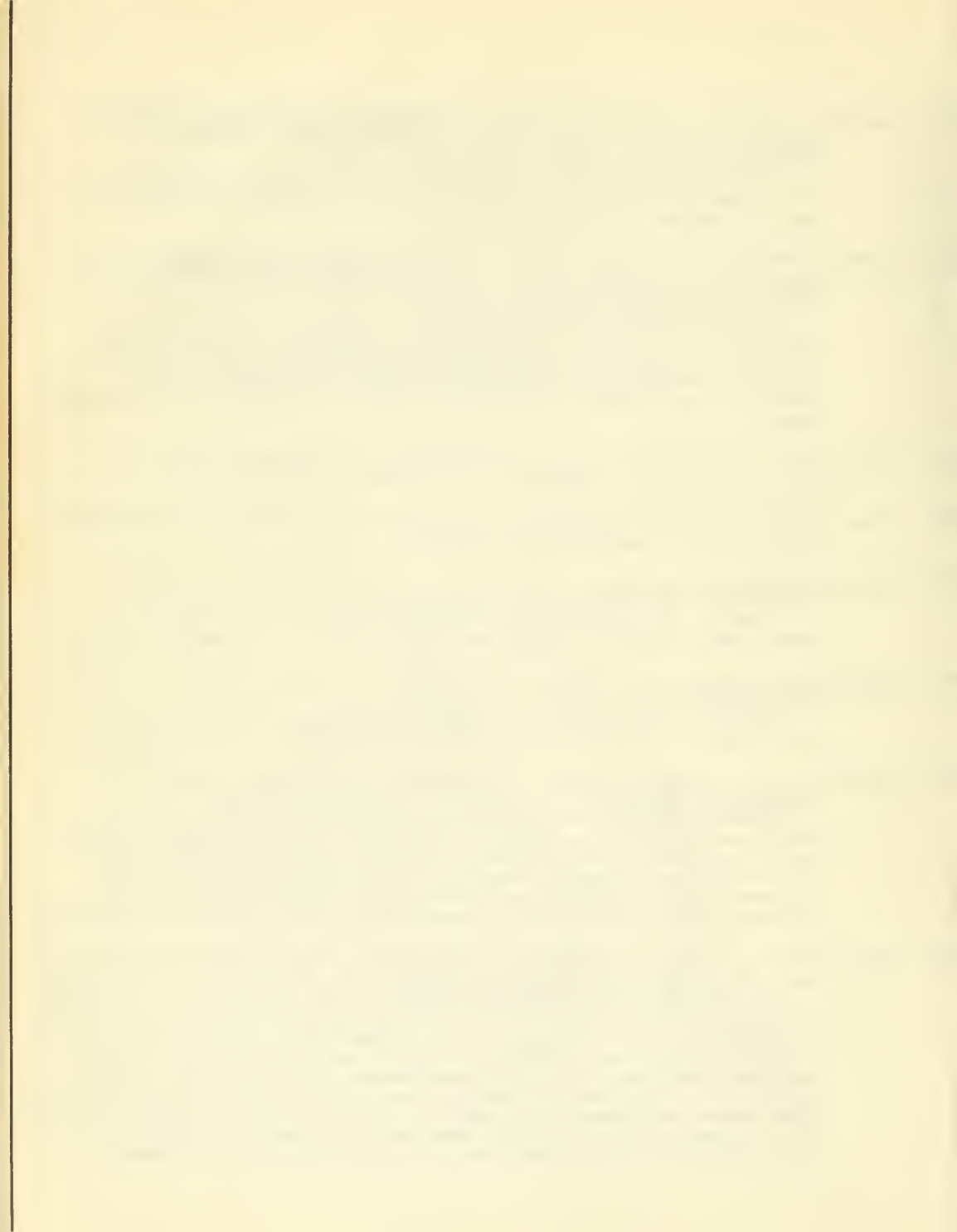


provide management assistance. Largest loan category is in working capital loans. Average growth in lending of 40% per year was experienced. Loss ratio is less than .5%.

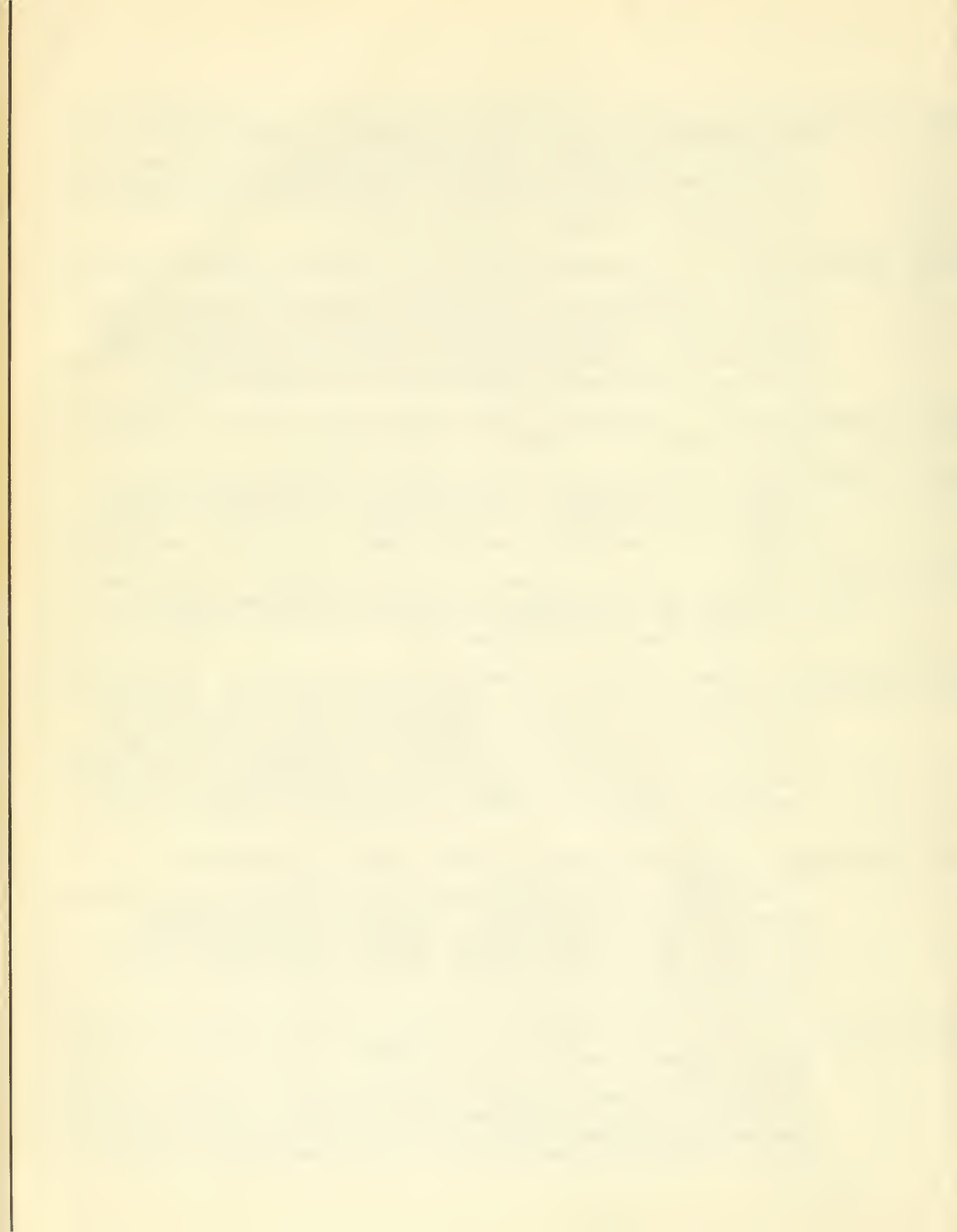
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Full review of problems faced by development banks, based on experiences related by development bank representatives participating in a seminar sponsored by I.B.R.D. Includes analysis of problems of establishment and problems of operation as well as data on selected development banks. Basic reference on development banking.
- (12) Brooks, James R. and Ladd, William C. A Liberian Bank for Industrial Development and Investment. Office for Private Enterprise, I.C.A. (A.I.D.). Washington, 1960.
Suggested plans, draft documents and operating procedures for an industrial development bank in Liberia.
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Handbook for those engaged in industrial development.
Provides criteria, methods of financing and general problems of industrial development.
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Description of industrial development banks in Turkey, Pakistan and Iran. Short articles entitled: Development Banks & Government Monetary and Economic Policies; Organizational Relationship Between the Industrial Development Banks and the Government Agencies in Iran; Selection of Credit-Worthy Enterprises; The Economic Significance of the Credits of the IDB of Turkey; Role of Development Banks. - In Addition to Financing - A Case Study - The IDB of Turkey; General Background of Iran - American Industrial Guarantee Fund.
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The Pennsylvania Industrial Development Authority is a public corporation instituted to help mitigate labor surpluses. Earlier the Scranton Plan of financing by community was used, but this proved insufficient. PIDA provides research, surveys, technical advisory services, financial assistance, national advertising, loans, etc. for areas of chronic labor shortage. In general, PIDA makes available up to 30% of the total amount needed provided the community finances 20%. Thus only 50% must be financed by local banks who have low interest rates and a 25 year term.



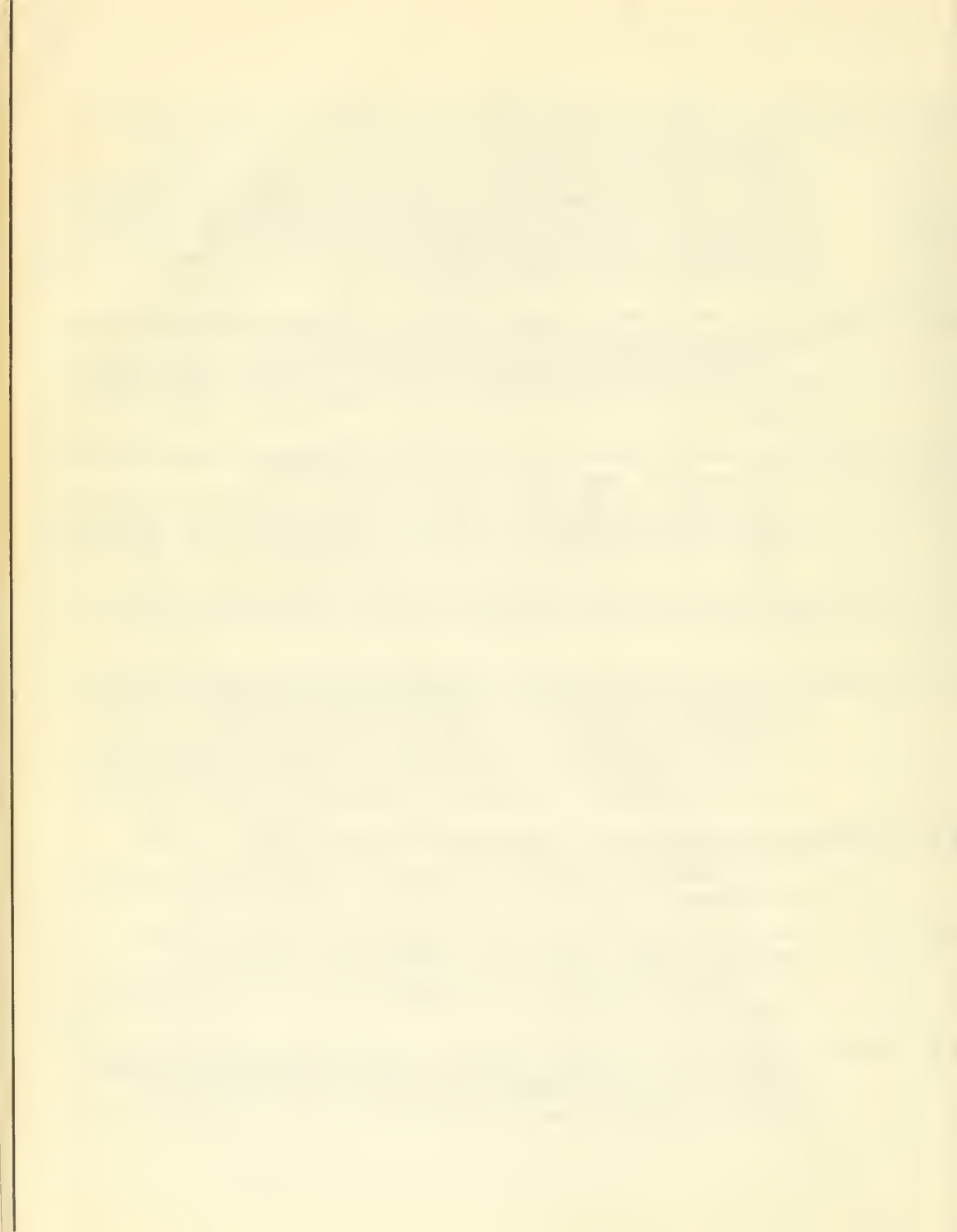
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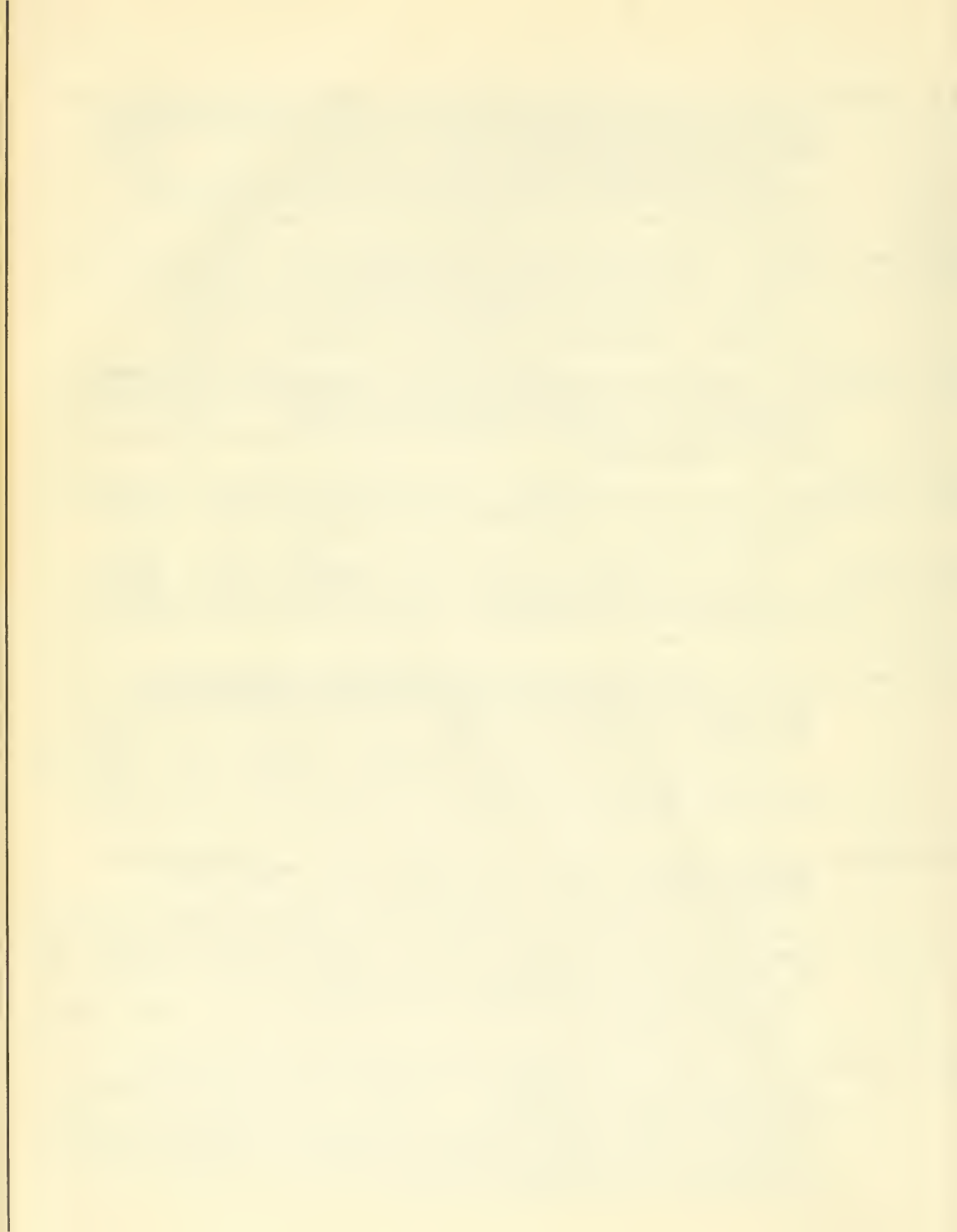
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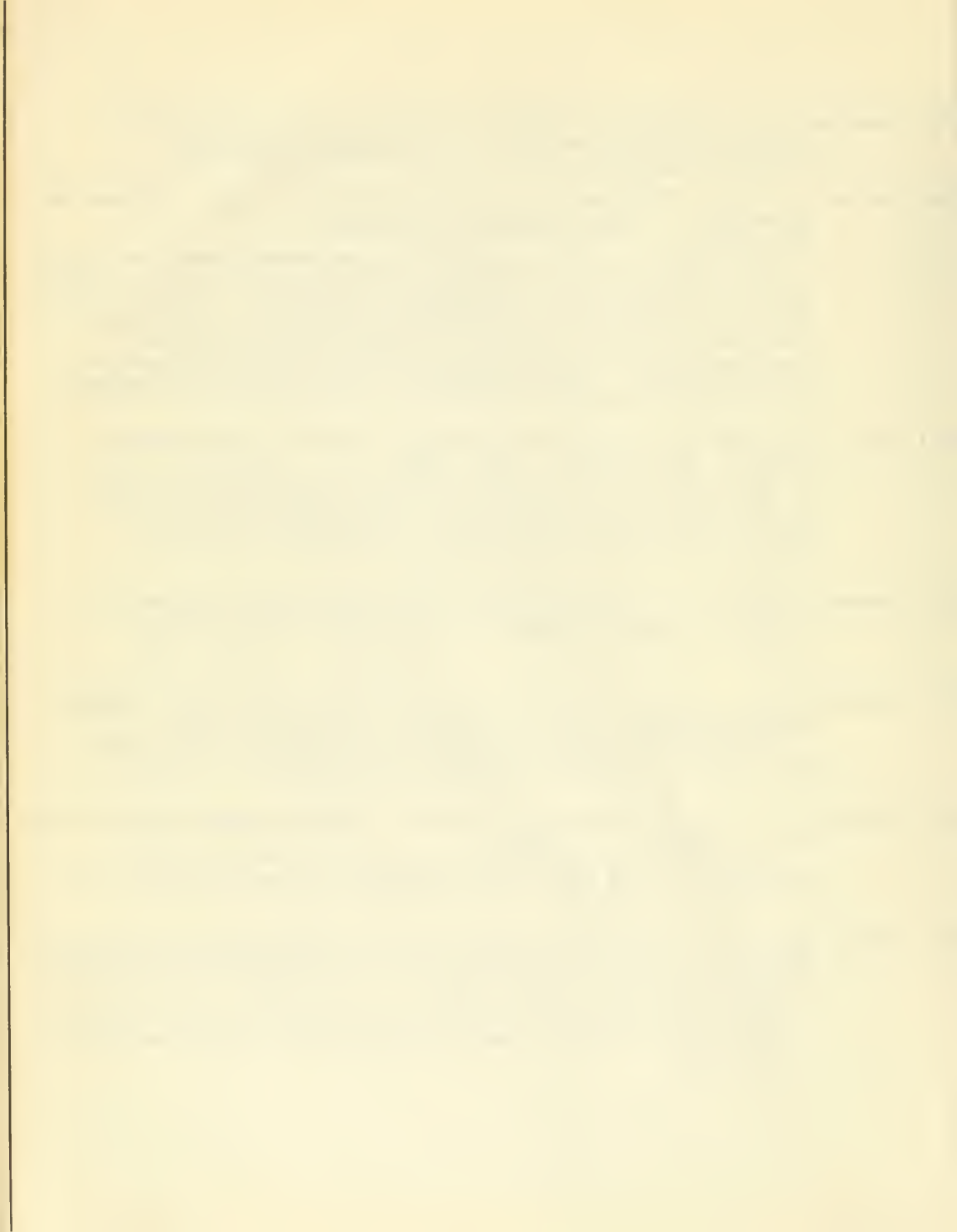
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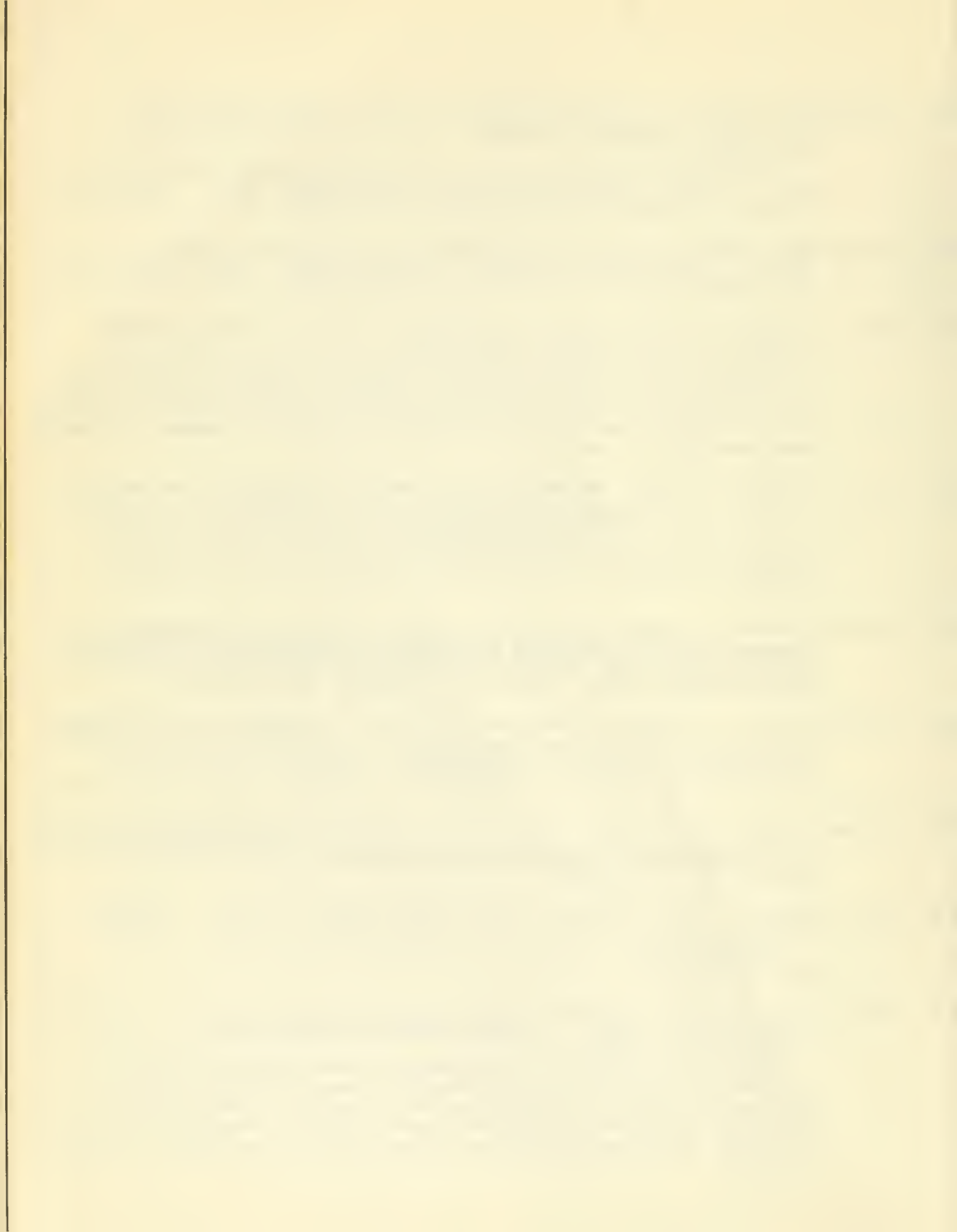
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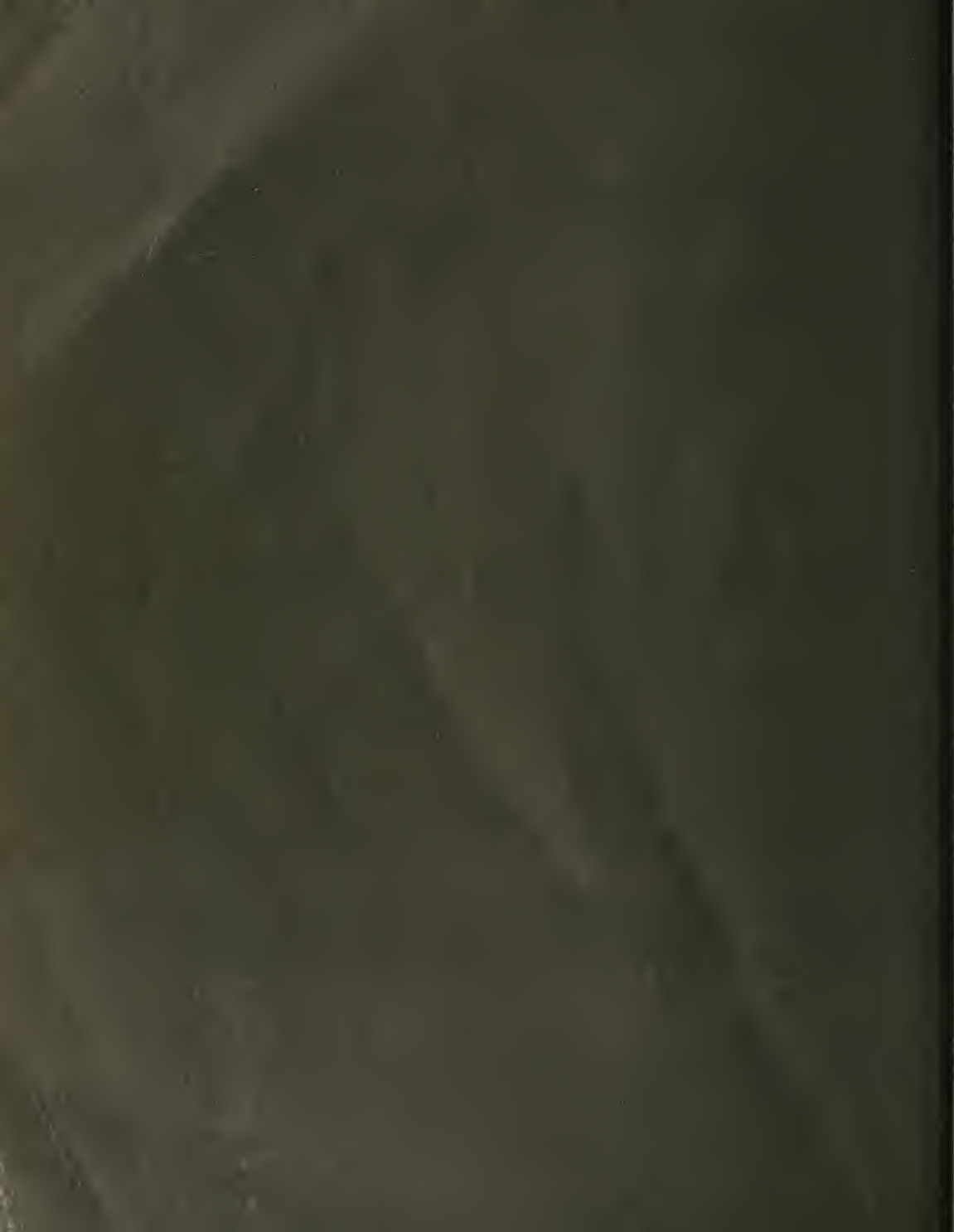


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