Assignment 5 Hints

- Assignment 4
  - Turn in today
  - Discuss on Friday

- Assignment 5 - "Skyscraper"
  - Due Wed 3/19
  - This is difficult, so begin and ask Q in class

- Public vs. Private
  - Transport Examples

- Remember discount rates are per year and convert to per month for PSET

- Construction loan at higher interest rates
- Borrow as we build
- Refinance the mortgage once we have a building

Pearl River Delta -- Do we build the bridge?

- Sprawl!
- Much easier to have environmentally friendly development without the bridge!